

85th ANNUAL MEETING DOOR COUNTY COOPERATIVE MINUTES

The 85th Annual Meeting was conducted with all members of the Board of Directors present. In compliance with the Cooperative's bylaws (Article III, Section 9), voting ballots were distributed to members through the U.S. Postal Service. Ballots were then collected and tabulated prior to the beginning of the meeting. The meeting was recorded in a live format and then published to the Cooperative's social media page.

Chairperson Margie Staats called the 85th Annual Meeting of the Door County Cooperative to order at 5:00 pm on Wednesday, June 18, 2025 at the Door County Cooperative's corporate office in Sturgeon Bay. Chairperson Staats welcomed the members that were able to watch the video of the meeting that was posted to the Door County Cooperative's Facebook page and then called upon the board of directors to introduce themselves.

Upon review of the signed ballots submitted by the voting members, it was determined that a quorum was met for the meeting. Secretary Randy Seiler read the notice of the Annual Meeting dated June 2, 2025 which was posted for all stockholders of the Door County Cooperative.

A total of 161 qualified voting ballots were submitted by members. A motion was presented to approve the minutes of the 84th Annual Meeting held June 25, 2024, as presented. 158 votes received are in favor of the motion, 0 votes opposed. Motion carried.

Next item on the agenda is the election of Directors. Incumbents Marjorie Staats and Jeff Miller are each on the ballot and running unopposed for election to the Board of Directors. Vice Chairperson Viste determined that 161 votes were submitted for candidate Marjorie Staats, 0 votes opposed. Marjorie Staats wins reelection and will serve a 3-year term on the Board of Directors. Vice Chairperson Viste determined that 155 votes were submitted for candidate Jeff Miller, 0 votes opposed. Jeff Miller wins the reelection and will serve a 3-year term on the Board of Directors.

Vice Chairperson Viste congratulated the candidates on the results, and then announced that all qualified voting ballots submitted would be retained for a period of time, after which they will be destroyed.

Vice Chairperson Viste then turned the podium over to President Brian Duquaine.

President Duquaine gave a review of 2024 and the cooperatives business performance. He stated that annual sales totaled approximately \$23.9 million. Duquaine expressed appreciation for all the employees that worked to create a successful 2024 and thanked the board of directors for their guidance throughout the year. He also acknowledged the shareholders for their continued support and trust of the Co-op. Based on the performance of the company, the board of directors has authorized the distribution of patronage. President Duquaine went on to thank the members of the Co-op for their support in 2024 and congratulated them on another successful year.

President Duquaine then turned the meeting over to Chairperson Staats.

Chairperson Staats continued with the agenda and called for Old Business, which there was none of.

The next item on the agenda was New Business, which there was none of.

Chairperson Staats stated that a resolution to "adjourn the meeting after election of directors and all business has been concluded" was included on the voting ballots. She determined that 159 votes were submitted in favor of this resolution, 0 votes opposed. Motion carried.

Chairperson Staats adjourned the meeting at 5:08 pm.

Respectfully submitted,



Secretary Randy Seiler
Door County Cooperative