

**81st ANNUAL MEETING DOOR COUNTY COOPERATIVE
MINUTES**

The 81st Annual Meeting was conducted with only the Board of Directors and President physically present. In compliance with the Cooperative's bylaws (Article III, Section 9), voting ballots were distributed to members through the U.S. Postal Service, collected and tabulated prior to the beginning of the meeting. The meeting was broadcast live, in its entirety, via the Cooperative's social media page.

Chairperson Margie Staats called the 81st Annual Meeting of the Door County Cooperative to order at 5:00 pm on Tuesday, June 15, 2021 at the Stone Harbor Resort in Sturgeon Bay. Chairperson Staats thanked the members for their flexibility and their participation. She also noted that this was the first time in the Door County Cooperative's history that the annual meeting was held remotely, while being live – stream broadcast to the members.

Upon review of the signed voting ballots submitted by the Patrons, it was determined that a quorum was met for the meeting. Secretary Randy Seiler read the notice of the Annual Meeting dated May 17th, 2021, which was posted for all stockholders of the Door County Cooperative.

A total of 764 qualified voting ballots were submitted by members. A motion was presented to approve the minutes of the 80th Annual Meeting held June 15th, 2021, as presented. 764 votes received are in favor of the motion, 0 votes opposed. Motion carried.

Next item on the agenda is the election of Directors. Incumbents Randy Seiler and Eric Olson are each on the ballot and running unopposed for re-election to the Board of Directors. Chairperson Staats determined that 747 votes were submitted for candidate Randy Seiler, 0 votes opposed. Randy Seiler wins reelection and will serve a 3-year term on the Board of Directors. Chairperson Staats determined that 745 votes were submitted for candidate Eric Olson, 0 votes opposed. Eric Olson wins the election and will serve the remaining 2-year term on the Board of Directors for the retired director, Don Koepsel.

Chairperson Staats congratulated the candidates on their results, and then announced that all qualified voting ballots submitted would be stored for a period of time, after which they will be destroyed.

Chairperson Staats then turned the podium over to Vice Chairperson Dan Viste to announce the retirement of Director Don Koepsel and congratulate with an engraved clock for his services. Don Koepsel accepted the clock and spoke on his time as a director on the board. Dan Viste then turned the podium over to President Brian Duquaine.

President Duquaine gave a review of 2020 and the cooperatives business performance. He noted that annual sales grew by over 10% when compared to 2019. With operating expenses down 1%, the cooperative continues to become more efficient as the business grows. Duquaine expressed appreciation for all of the employees that worked throughout the pandemic, and made sure that our members had access to the supplies and services they needed. Based on the exceptional performance of the Co-op, we will be distributing over \$580,000.00 of patronage to our members. President Duquaine went on to thank the members of the Co-op for their support in 2020, and congratulated them on another successful year.

President Duquaine then turned the meeting back over to Chairperson Staats.

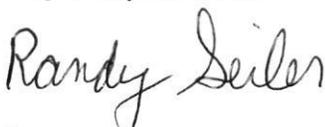
Chairperson Staats continued with the agenda and called for Old Business, which there was none of.

The next item on the agenda was New Business, which there was none of.

Chairperson Staats stated that a resolution to "adjourn the meeting after election of directors and all business has been concluded" was included on the voting ballots. She determined that 761 votes were submitted in favor of this resolution, 0 votes opposed. Motion carried.

Chairperson Staats adjourned the meeting at 6:18 pm.

Respectfully submitted,



Secretary Randy Seiler
Door County Cooperative