

83rd ANNUAL MEETING DOOR COUNTY COOPERATIVE MINUTES

The 83rd Annual Meeting was conducted with only the Board of Directors and President physically present. In compliance with the Cooperative's bylaws (Article III, Section 9), voting ballots were distributed to members through the U.S. Postal Service, collected and tabulated prior to the beginning of the meeting. The meeting was broadcast live, in its entirety, via the Cooperative's social media page.

Chairperson Margie Staats called the 83rd Annual Meeting of the Door County Cooperative to order at 5:00 pm on Tuesday, June 27, 2023 at the Stone Harbor Resort in Sturgeon Bay. Chairperson Staats welcomed the members that attended the broadcast live and then called upon the board of directors to introduce themselves.

Upon review of the signed voting ballots submitted by the Patrons, it was determined that a quorum was met for the meeting. Secretary Randy Seiler read the notice of the Annual Meeting dated June 2, 2023, which was posted for all stockholders of the Door County Cooperative.

A total of 247 qualified voting ballots were submitted by members. A motion was presented to approve the minutes of the 82nd Annual Meeting held June 27, 2023, as presented. 247 votes received are in favor of the motion, 0 votes opposed. Motion carried.

Next item on the agenda is the election of Directors. Incumbents Dan Viste and Eric Olson are each on the ballot and running unopposed for election to the Board of Directors. Chairperson Staats determined that 247 votes were submitted for candidate Dan Viste, 0 votes opposed. Dan Viste wins reelection and will serve a 3-year term on the Board of Directors. Chairperson Staats determined that 247 votes were submitted for candidate Eric Olson, 0 votes opposed. Eric Olson wins the reelection and will serve a 3-year term on the Board of Directors.

Chairperson Staats congratulated the candidates on their results, and then announced that all qualified voting ballots submitted would be stored for a period of time, after which they will be destroyed.

Chairperson Staats then turned the podium over to President Brian Duquaine.

President Duquaine gave a review of 2022 and the cooperatives business performance. He noted that annual sales grew by over 10% when compared to 2021. Duquaine expressed appreciation for all of the employees that worked to create a successful 2022, and made sure that our members had access to the supplies and services they needed. Based on the exceptional performance of the Co-op, we will be distributing over \$860,000.00 of patronage to our members. President Duquaine went on to thank the members of the Co-op for their support in 2022, and congratulated them on another successful year.

President Duquaine then turned the meeting back over to Chairperson Staats.

Chairperson Staats continued with the agenda and called for Old Business, which there was none of.

The next item on the agenda was New Business, which there was none of.

Chairperson Staats stated that a resolution to "adjourn the meeting after election of directors and all business has been concluded" was included on the voting ballots. She determined that 230 votes were submitted in favor of this resolution, 0 votes opposed. Motion carried.

Chairperson Staats adjourned the meeting at 5:12 pm.

Respectfully submitted,



Secretary Randy Seiler
Door County Cooperative